

The Wage Subsidy Scheme: A Lifeline During the COVID-19 Crisis

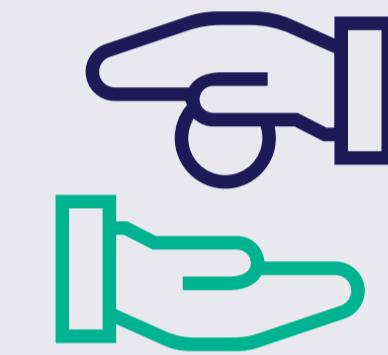
Due to the rise in unemployment, the Wage Subsidy Scheme was created with the help of social partners.

Funding and Long-Term Impact:



€750

million
in support to the most
affected sectors



20%

of the WSS value
funded through
ESF & REACT-EU



€6

billion
in economic value
safeguarded

Impact at a Glance:



Due to COVID-19, Malta's
unemployment
spiked by

87%

between March & April 2020



One in three registered workers
were supported through the WSS
helping over

77,000
employees

The Public's Perception on the Effectiveness of the WSS

Based on a score rating given by 1,200 survey responses
(beneficiaries & non-beneficiaries)



Job Preservation

84% effective



Poverty reduction

83% effective



Economic stability

80% effective



Employee welfare

82% effective

Result: A stronger, more resilient economy post-COVID!