

The Wage Subsidy Scheme: A Lifeline During the COVID-19 Crisis

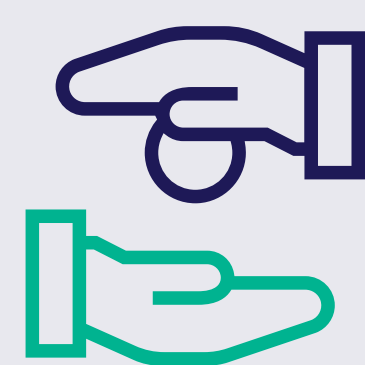
Due to the rise in unemployment, the Wage Subsidy Scheme was created with the help of social partners.

Funding and Long-Term Impact:



€750
million

in support to the most
affected sectors



20%

of the **WSS value**
funded through
ESF & REACT-EU



€6
billion

in economic value
safeguarded

Impact at a Glance:



Due to COVID-19, Malta's
unemployment
spiked by

87%

between March & April 2020



One in three registered workers
were supported through the WSS
helping over

77,000
employees

The Public's Perception on the Effectiveness of the WSS

Based on a score rating given by 1,200 survey responses
(beneficiaries & non-beneficiaries)



Job Preservation
84% effective



Poverty reduction
83% effective



Economic stability
80% effective



Employee welfare
82% effective

Result: A stronger, more resilient economy post-COVID!